



**MADISON CHRISTIAN
SCHOOLS**

Need Based Financial Aid Program

Madison Christian Schools (High Point and Abundant Life campuses) will be offering financial aid through a two-part need-based program. You can find out more about the campuses at www.madisonchristianschools.com.

Qualification for aid under the first part of the program is based solely upon two factors: adjusted gross income and number of students enrolled at any MCS school. Additionally, aid is offered only for tuition assistance up to 50% of each child enrolled.

The second part of the financial aid program offers financial aid that is applied toward a broader array of services and in amounts at a greater percentage of overall tuition. Like the first part of the financial aid program, the second part is also based upon adjusted gross income. However, the second part takes into account the total number of people in the household, rather than just the number of students enrolled in MCS schools. This second part of the program requires a family's income to be at or below the federal poverty guidelines (2016) and has additional qualifying steps, including an interview and needs assessment to determine the applicant family's motivation and willingness/ability to partner with the faculty and administration.

Because many families have a number of revenue sources for paying tuition, we do not assume that a family who meets the financial guidelines needs part 2 assistance. It is up to the family to contact the Principal or Superintendent if they would like to pursue, the part 2 Need Based Financial Aid program. Please be aware that dollars are very limited for part 2 assistance and that if other sources of tuition payment are available to you, we would encourage you to first pursue those before applying for this program.

The first step in applying for either type of financial aid is to complete a financial aid application (available online or in the school office) and submit it to the school business office along with your latest financial information (usually the most recent 1040, or occasionally a W2 form). The information will be reviewed and you will receive a written response.

Submitting an application does not guarantee financial aid will be offered, as funds for both parts of the program are limited. Awards granted under the first part of the program are made solely based on income and is distributed on a first come, first served basis as long as program dollars are available. Because awards made under the second part of the program are based on additional factors and assessments, an application deadline will be established so that all applicants will have a set time in which to provide their application materials before the review process begins. The

application period for awards under this second part of the program will be set each year, please check with the school office.

NEED BASED FINANCIAL AID PROGRAM Requirements

Part 1

Number of Students <i>Enrolled at MCS</i>	Maximum Qualifying Adjusted Gross Income
1	\$57,000
2	\$60,000
3 or more	\$63,000

Part 2

Number of People in Household	Maximum Qualifying Adjusted Gross Income
2	\$16,020
3	\$20,160
4	\$24,300
5	\$28,440
6	\$32,580
7	\$36,730
8	\$40,890